**Bradenstoke Solar Farm Community Benefit Fund**

**Annual General Meeting**

**1st November 2023 – 6:00pm**

**Financial review**

1. **Purpose of Report**

1.1 To provide members with details of the financial activity of the Bradenstoke Solar Farm Community Benefit Fund for the period 1st September 2022 to 31 August 2023.

1. **Background**

2.1 As part of the lease agreement from the MoD for the solar farm the operators are required to provide a £50,000 payment, subject to inflation each year to the fund. The fund then provides grants (subject to a set criteria) to community groups.

1. **Accounts – 1st September 2022 to 31st August 2023**
   1. The table below sets out the capital income and expenditure during the above period.
   2. Formal auditing of the accounts has not been carried out, although the finance staff at Community First have reviewed the transactions below and can confirm they are a true representation of the year’s financial activity. When all payments are made by Community First the fund will automatically be part of the overall Community First Audit which is undertaken during May and June as Community First’s financial year is 1 April to 31 March.
   3. The financial period for the fund at the AGM is 1st September to 31 August.

**4.0 Recommendation**

4.1 Members are asked to approve the financial statement as set out in this report.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| CAPITAL INCOME | | | EXPENDITURE | | | | |
| Date | Reference | Amount | Date | Reference | Payee | Reason | Amount |
| 31/08/2022 | Brought Forward | £133,413.37 |  |  |  |  |  |
|  |  |  | 06/09/2022 | BACS | 26 – Foxham Reading Rooms | Grant | 4,000.00 |
|  |  |  | 13/10/2022 | BACS | 48 – Lyneham Methodist Church | Grant | 4,000.00 |
|  |  |  | 14/10/2022 | BACS | 42 - Goatacre Cricket Club | Grant | 4,000.00 |
|  |  |  | 11/11/2022 | BACS | 44 – Foxham St John The Baptist Church | Grant | 1,700.00 |
|  |  |  | 05/12/2022 | BACS | 48 – Lyneham Primary School | Grant | 5,897.50 |
|  |  |  | 02/12/2022 | BACS | Various Community Groups (see spreadsheet) | Cost of Living Grant x 12 | 18,000.00 |
|  |  |  | 17/01/2023 | BACS | 47 – Hilmarton Jubilee Play Park | Grant | 5,000.00 |
|  |  |  | 11/04/2023 | BACS | 52 – Bradenstoke Village Fair Marquees | Grant | 2,960.00 |
|  |  |  | 25/06/2023 | BACS | 50 – Lyneham Community Centre Garden Project | Grant | 1,872.64 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Admin | 500.00 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Admin | 400.00 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Admin | 750.00 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Admin | 250.00 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Admin | 30.19 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Cost of Living Grant Admin | 1,800.00 |
|  |  |  | 19/01/2023 | Internal Transfer | Community First | Covid Grants Admin | 1,600.00 |
|  |  |  | 30/08/2023 | Internal Transfer | Community First | Admin | 296.00 |
|  |  |  | 30/08/2023 | Internal Transfer | Community First | Admin | 500.00 |
| 13/02/2023 | Funding from DIO | £62,368.52 |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | Total Capital Income | £ 62,368.52 |  |  |  |  |  |
| 31/08/2023 | Total Held | £176,171.69 | 31/08/2022 | Total Expenditure |  |  | £ 53,556.33 |

Balance B/FWD £113,803.17

Total Capital Income £62,368.52

Total Expenditure £53,556.33

Held Reserve £122,615.36

Please note:

There is a total of £31,844.75 awaiting expenditure by approved projects.

Total unallocated funds to date (31.08.23) - £90,770.61