**Bradenstoke Solar Farm Community Benefit Fund**

**Annual General Meeting**

**20th October 2021 – 6:00pm**

**Financial review**

1. **Purpose of Report**

1.1 To provide members with details of the financial activity of the Bradenstoke Solar Farm Community Benefit Fund for the period 1st September 2020 to 31 August 2021.

1. **Background**

2.1 As part of the lease agreement from the MoD for the solar farm the operators are required to provide a £50,000 payment, subject to inflation each year to the fund. The fund then provides grants (subject to a set criteria) to community groups.

1. **Accounts – 1st September 2020 to 31st August 2021**
   1. The table below sets out the income and expenditure during the above period.
   2. Formal auditing of the accounts has not been carried out, although the finance staff at Community First have reviewed the transactions below and can confirm they are a true representation of the year’s financial activity. When all payments are made by Community First the fund will automatically be part of the overall Community First Audit which is undertaken during May and June as Community First’s financial year is 1 April to 31 March.
   3. The financial period for the fund at the AGM is 1st September to 31 August.

**4.0 Recommendation**

4.1 Members are asked to approve the financial statement as set out in this report.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| INCOME | | | EXPENDITURE | | | | |
| Date | Reference | Amount | Date | Reference | Payee | Reason | Amount |
| 31/08/2020 | Brought Forward | £86,983.38 |  |  |  |  |  |
|  |  |  | 01/09/2020 | BACS | 23 – Maud Heath Trust | Grant | 1992.00 |
|  |  |  | 23/09/2020 | BACS | 29 – Lyneham Memorial Garden | Grant | 4700.00 |
|  |  |  | 24/09/2020 | Internal Transfer | Community First | Admin | 3156.01 |
|  |  |  | 24/09/2020 | Internal Transfer | Community First | Covid 19 Relief Fund 2020 Admin | 1,800.00 |
|  |  |  | 30/09/2020 | Internal Transfer | Community First | Admin | 500.00 |
|  |  |  | 08/10/2020 | BACS | 29 - Lyneham Memorial Garden | Grant | 1800.00 |
|  |  |  | 16/10/2020 | BACS | 20 – Lyneham Primary School | Grant | 8150.00 |
| 25/11/2020 | Funding from DIO | £57,000.00 |  |  |  |  |  |
|  |  |  | 07/12/2020 | BACS | 30 - Bremhill St Martin’s Church | Grant | 10,000.00 |
|  |  |  | 05/01/2021 | BACS | 36 - Lyneham St Michael’s Church | Grant | 15,000.00 |
|  |  |  | 25/01/2021 | BACS | 014 – Bradenstoke Village Hall | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 018 – Foxham Reading Room | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 019 – Goatacre Cricket Club | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 020 – Goatacre Village Hall | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 013 – Hilmarton Community Room | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 023 – Hilmarton Church Hall | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 021 - Lyneham Methodist Church Hall | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 015 – Lyneham St Michael’s Church Hall | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 022 – Lyneham Church Hall | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 016 – Lyneham Scout & Guides | Covid Grant | 1,000.00 |
|  |  |  | 25/01/2021 | BACS | 017 – Tytherton Village Hall | Covid Grant | 1,000.00 |
|  |  |  | 27/01/2021 | BACS | 024 – Christian Malford All Saints Church | Covid Grant | 1,000.00 |
|  |  |  | 28/01/2021 | BACS | 025 – Bremhill Village Hall | Covid Grant | 1,000.00 |
|  |  |  | 08/02/2021 | BACS | 026 – Christian Malford V Hall | Covid Grant | 1,000.00 |
|  |  |  | 12/02/2021 | BACS | 027 – Lyneham Guiding | Covid Grant | £1,000.00 |
|  |  |  | 25/03/2021 | BACS | 028 – Lyneham Scout Group | Covid Grant | £1,000.00 |
|  |  |  | 16/04/2021 | BACS | 35 – YMCA Little Ducklings Toilets | Grant | £4,000.00 |
|  |  |  | 15/06/2021 | BACS | 37 – Christian Malford SID | Grant | £972.00 |
|  |  |  |  |  |  |  |  |
|  | Total Income | £ 57,000.00 |  |  |  |  |  |
| 31/08/2021 | Total Held | £143,983.38 | 31/08/2021 | Total Expenditure |  |  | £ 68,070.01 |

Balance B/FWD £86,983.38

Total Income £57,000.00

Total Expenditure £68.070.01

Held Reserve £75,913.37

Please note:

There is a total of £68,307.71 awaiting expenditure by approved projects

Total unallocated funds to date (15.09.21) - **£7605.66**